

Amount of Association Dues

Approved by the GSPOA Membership at the Annual General Meeting on October 25, 2014.

Policy:

The amount of annual dues assessed on the Association shall be \$180.00 per lot.

Basis of the Policy:

1. Article III, Section 2 of the Declaration of Covenants and Restrictions of the Association states, in part, that “For the purpose of financing the activities of the Association, it is hereby declared that all the lots within the said property shall be annually charged...dues.”
2. Article IV, Section 2 of the Bylaws of the Glacier Springs Property Owners Association states, in part, that “The annual dues per lot shall be determined from time to time by a two-thirds vote of the members present...at the Annual General Meeting...Without...[specific notice of proposed change in the amount of the annual dues], any change in dues approved at a meeting shall be null and void.”

Purpose of the Policy:

The purpose of this policy is to confirm the amount of annual dues as last approved by the membership.