

GSPOA Policy on Delinquent Payment of Special Assessments

Adopted by the GSPOA Board of Directors on 6/24/25

The board, at any time, may propose a special assessment. A special assessment may be for an unexpected expense that was not budgeted and/or specific expenses that are outside the norm. The assessment is effective only if the board follows the same procedures for ratification of a budget. The board may provide that the special assessment may be due and payable in installments over any period it determines and may provide a discount for early payment. Ratification of a special assessment may be at the Annual General Meeting or a Special Meeting.

Invoices are sent to all members according to the special assessment schedule. Members who choose to receive invoices via email can pay electronically via secure link. Members can also pay by check and mail to the GSPOA PO Box. The PO Box is monitored regularly to ensure the payments are received and deposited in a timely manner.

Payments received or postmarked after the due date are considered delinquent, and a 12% late fee is assessed.

All members are eligible to vote on a budget, regardless of delinquent payment of dues or assessments. If any assessment payment is delinquent as of August 31st of the given year, all other voting privileges are suspended and reinstated only upon payment in full of the assessment balance due and any associated fees.

GSPOA reserves the right to place a lien on the member's property if any assessment payment is delinquent 120 days after an assessment is due in full.

Members are liable for all costs and GSPOA attorney fees incurred by the Association.

A release of lien is filed upon payment in full of annual dues, special assessment(s), and all associated fees, including all costs and attorney fees incurred by the Association.

References:

GSOA Covenants and Restrictions, Article III (2)

GSPOA Bylaws, Article III, Section 3 and Article IV, Section 1

Washington State Law, RCW 64.90.525